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Executives:
Abdulaziz Mohammed Saad Al Tamimi - Managing Director
Jahfar Kinarkandi Palliparamb - Accountant

Operator: Thank you for standing by. My name is Janis, and I will be your conference operator today. At this time, I would like to welcome everyone to the Qatar German Medical Conference Call.

All lines have been placed on mute to prevent any background noise. After the speaker's remarks, there will be a question-and-answer session. If you'd like to ask a question during this time, simply press star followed by the number one on your telephone keypad. If you'd like to withdraw your question, press star one again. Thank you.

I would now like to turn the conference over to Phibion. Please go ahead.

Phibion Makuwerere: Thank you, Janis. Good afternoon to you all, and I would like to welcome you all to the Qatari German Medical Devices 1Q 2026 Earnings Conference Call.

On the call today from the company, we have the Managing Director, Abdulaziz Mohammed Saad Al Tamimi, and the accountant, Jahfar Kinarkandi Palliparamb. And as usual, they'll first give us an overview of what transpired during the first quarter, and then we'll have a Q&A session immediately afterwards.

Let me turn over the call to Abdulaziz to begin. Over to you, sir, you can go ahead.

Abdulaziz Mohammed Saad Al Tamimi: Good afternoon to all attendees, especially our investors. Today, we would like to disclose our interim financial statement for the first three months of 2026, ending on the 31st of March.

The financial statements revealed a net loss of QR 541,827 in comparison to a net loss of QR 1,595,158 last year, for the same period of the previous year. The loss per share amounted to QR 0.0047 as of 31st of 2026, versus loss per share of QR 0.0138 for the same period in 2025.

The company confirms that the [indiscernible] in the results of the first quarter of 2026 reflects the impact of the adjustments and certainly implemented by management during the previous period. The company also notes that the depreciation expenses had an impact on the financial statement, which represents one of the challenges the company is seeking to address through increasing sales and achieving continuous operational and financial improvement.

I would like to give you the speech as I finished my...

Phibion Makuwerere: I think, Janice, you can open the line for questions.

Operator: All right, sure. So at this time, I would like to remind everyone in order to ask questions, press star then the number one on your telephone keypad. Let's just pause for just a moment to compile the Q&A.

There's no question in queue at this time. This concludes our Q&A session. Thank you all for joining. That concludes today's call. You may now disconnect.